

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

**AGENDA FOR
MEETING OF THE APPROVAL COMMITTEE FOR EXPORT ORIENTED
UNITS UNDER THE JURISDICTION OF DEVELOPMENT
COMMISSIONER, SEEPZ-SEZ**

VENUE : Through Video Conferencing on Webex Application

DATE : 30th June, 2023

TIME : 11.30 A.M.

**MEETING OF THE APPROVAL COMMITTEE FOR EXPORT ORIENTED
UNITS UNDER THE CHAIRMANSHIP OF DEVELOPMENT
COMMISSIONER, SEEPZ-SEZ ON 30th JUNE, 2023.**

INDEX

Agenda Item No.	Subject
Agenda Item No. 01	Confirmation of Minutes of the last meeting held on 28.04.2023
Agenda Item No.02	M/s. Copiam Consumer Care Pvt Ltd., Application for Correction in the Production of the Capacity From 6,30,000 Nos. to 75,60,000 Nos. of Setting up of a New Unit for Manufacturing and Export of Candles.

MINUTES OF THE MEETING (2023 SERIES) OF THE APPROVAL COMMITTEE FOR EXPORT ORIENTED UNITS HELD UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON 28.04.2023 AT 11:30 AM THROUGH VIDEO CONFERENCE.

Members Present:-

Sr. No.	Name of Members	Designation	Organization
1	Shri. C. P. S. Chauhan	Jt. Development Commissioner,	SEEPZ-SEZ.
2	Shri. Harmesh Lal	Addl. Commissioner Income Tax	Nominee of Income Tax office, KautilyaBhawan, Bandra, Mumbai.
3	Shri. Himanshu Dhar Pandey	Asstt. DGFT	Nominee of the DGFT, Mumbai.
4	Smt. Kirti Deshmukh	Deputy Director Industry	Nominee of Directorate of Industries, Mumbai.
5	Dr. M. Prabhakar	Asstt. Commissioner, Customs	Nominee of Commissioner of Customs, General, Air Cargo, Sahar.

At the outset, the Chairperson welcomed the members on joining meeting through Video Conference.

Special Invitee:-

Smt. Kiran Vanker, ADC (EOU); Shri G. S. Bhandari, Asstt, attended for assistance and smooth functioning of the meeting.

Agenda Item No.01:-Confirmation of minutes of meeting held on 31.03.2023.

The Committee confirmed the minutes of meeting held on 31.03.2023 with consensus.

Agenda Item No. 02:- Application for conversion of existing DTA unit into EOU of M/s. Chowgule and Company Pvt Ltd.,

The Committee was informed that M/s. Chowgule and Company Pvt Ltd has submitted the proposal for conversion of existing DTA into EOU at Survey No. 310/1 & 310/2 Rassaim Yard, Rassaim Goa-403718 for manufacture and export of all types of Vessels Ships with export turnover of Rs.60,435/- Lakhs, NFE of Rs. 18,094/- lakhs and Employment 518 Persons.

Decision: - After deliberation, the Committee approved the proposal for conversion for existing DTA unit into EOU at Survey No. 310/1 & 310/2 Rassaim Yard, Rassaim Goa-403718 for manufacture and export of all types of Vessels Ships in terms of Para 6.18 (c) of FTP 2023 read with Para 6.38 (a) of HBP 2023.

Meeting ended with a vote of thanks to the Chair

Chairperson-cum

Commissioner

Signed by Shri. Shyam

Jagannathan

Date: 05-05-2023 01:15:44

Reason: Approved

Development

ACTION TAKEN REPORT OF UAC MEETING DATED 28.04.2023

Sr.No.	Name of the Unit	Proposal	Remark
1	Confirmation of Minutes of the last meeting held on 28.04.2023	-	-
2	M/s. Chowgule and Company Pvt Ltd.,	Application for conversion of existing DTA unit into EOU	LOP issued to the unit on 10.05.2023

OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

I COMPANY/UNIT PROFILE

(a)	Name and address, telephone/fax/email id	M/s. Copiam Consumer Care Private Limited, at Plot No. 104/1, 105/1, Milkat No. 332/2, Village Nandhal, Tal – Khalapur, District – Raigad 410206. Tel. No. +91 9619546329. E-mail:- DEEP@COPIAMVENTURES.COM
(b)	Status of the company i.e. Proprietorship/partnership/Individual and statute under which registered with registration no. & year of registration	Private Limited Company
(c)	Financial capability of M/s. Copiam Consumer Care Private Limited.	The total cost of the project includes 10 lakhs they have incurred to build the factory building, along with 2.84 crores that they will incur over the span of five years for capital goods which will be imported. Along with this they have incurred 13 lakhs approximately to build an office inside the factory shed. The entire project will be funded through the means of an over-draft facility that has been extended by HSBC bank for INR 3 crores, along with any additional costs incurred by self-funding the project.
(d)	IEC No / date/ issued by	IEC No.: AAKCC6745R Date : 28.01.2023. Issued By: O/o Additional DGFT, Mumbai.
(e)	Whether manufacturer / trader/ company warehouse/ Service provider.	Manufacturer.

II PROJECT PROFILE

(i)	Product to be manufactured/ service to be rendered	Sr. No.	Item(s) Description	Annual Capacity (Unit=Numbers) Previous Approval	Annual Capacity (Unit=Numbers)
-----	--	---------	---------------------	--	--------------------------------

				Revised Capacity
		01	Candles	6,30,000 Nos. 75,60,000 Nos.
		<p>The unit has stated that, they have received permission for setting up New EOU vide letter No. SEEPZ-SEZ/EOU/CCCPL/63/2022-23/06215 dated 08.05.2023 for their unit located at M/s. Copiam Consumer Care Pvt Ltd., located at Plot No. 104/1, 105/1, Milkat No. 332/2, Village Nandhal, Tal-410206.</p> <p>Further they like to inform that, at time of application for setting up New EOU, they have incorrectly mentioned monthly capacity as 6,30,000 Nos instead of Annually Capacity in application form i.e. ANF-A.</p> <p>Further they has requested this office to issue them the revised LOP with correct Annual Capacity as 75,60,000 instead of 6,30,000 Nos.</p>		
(ii)	Brief detail of the project	<p>The applicant has stated that Copiam Consumer Care Pvt. Ltd. Is as sister company of Copiam Ventures Pvt. Ltd., one of the largest camphor tablet exporter in teh world. Leveraging their clients & distribution in North & Central America they have decided to venture into manufacturing of candles, which they will be selling through the same distribution channel. Copiam Consumer Care consists of two directors, Deep Asnani & Pranav Gaba. Copiam Ventures already owns a brand for candles in India called Lumic. They are now looking to venture into exports as they have significant distribution in North America and they are looking to leverage that. They currently have their products selling in all the major retail chains across the US, including Wal-Mart, CVS, Target, Navarro, etc.</p> <p>They have hired a factory manager who has experience in running similar setups already & they are confident that he will be able to cover all the bases that they would need him to. They have confidence that under his management they would be able to achieve the manufacturing output that they have need, to compete with companies based in countries other than India.</p> <p>With a breakeven point of approximately 15% of their production capacity, they are certain that the project is feasible as they have overheads of approximately 12 lakh rupees per month. With the orders they have in the pipeline they will be able to cover their overheads from the first month of production.</p> <p>Once production starts, through the clients that they have already, they except to have orders worth \$200,000 per month as they start operations. The companies that they currently work with are eagerly awaiting for them to start production & start supplying to them as the tentative pricing that they have offered them has been extremely attractive to them. They plan on increasing their list of clientele over the first year of operations once they are sure that the production is going smoothly, and eventually achieving 85% production capacity through the year. Once they are sure of the state of</p>		

218409/2023/EOU - I

	business after the first year, they plan on expanding further and adding range of products in the personal & home care range which they would be able to export to existing clients that they have.			
(iii Projections)	A. <u>Investment Details:-</u>			
		Particulars	Rs. In lakhs	
	(a)	Land	-	
	(b)	Building	10.00	
	(c)	<u>Plant and Machinery (Rs. In lakhs)</u>		
	(i)	Indigenous	30.49	
	(ii)	Import CIF Value	168.29	
	(iii)	Total (i + ii)	198.78	
	(d)	<u>Details of source(s) of finance:</u>		
		The applicant has stated that the entire project will be funded through the means of an over-draft facility that has been extended by HSBC bank for INR 3 crores, along with any additional costs incurred by self-funding the project	-	
		TOTAL	198.78	
	i. <u>Indigenous requirement of capital goods & raw Material and other input</u>			
	(Rs. In Lakhs)			
	(a)	Capital Goods	2,83,72,000.00	305,664
	(b)	Raw Material Components, Consumables, packing material, fuels etc, during the period of 5 years	1,67,40,96,103.68	6,019,927
	Total	1,70,24,68,103.68	6,325,591	
ii. <u>Total Employment:-</u>				
	Supervisory	Non-Supervisory		
Men	25	0		
Women	15	0		

iii. Foreign Exchange Balance Sheet :						
Rs. in Lakhs						
	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
FOB Value of Export	25,450	33,930	42,410	50,900	56,550	20,924
Foreign Exchange outgo on						
(i) Import of Machinery	138					138
(ii) Import of Raw Materials and Components	20,360	27,150	33,940	40,740	45,270	16,746
(iii) Import of Spares and Consumables	32,800					32.80
(iv) Repatriation of dividends and profits to foreign collaborates	-	-	-	-	-	-
(v) Royalty	-	-	-	-	-	-
(vi) Lumpsum Know how fee	-	-	-	-	-	-
(vii) Design & Drawing fees	-	-	-	-	-	-
(viii) Payment of foreign technicians	-	-	-	-	-	-
(ix) Payment on training of Indian tech. abroad	-	-	-	-	-	-
(x) Commission on export	-	-	-	-	-	-
(xi) Foreign Travel	32,800	32,800	49,200	49,200	65,600	229.60
(xii) Amount of interest to be paid on external commercial borrowing / deferred payment credit (specify details)						
(xiii) Any other payments (specify details)						
Total (i) to (xiii)	22,396	27,478	34,432	41,232	45,926	17,146.40
Net Foreign Exchange	3,054	6,452	7,978	9,668	10,624	3,778
iv. Whether Foreign Technology Agreement is envisaged						
Yes	No					
	v					

218409/2023/EOU - I

III	Request of the company	Correction in the production of the capacity from 6,30,000 Nos. to 75,60,000 Nos of Setting up of a New unit for manufacturing and Export of Candles.
IV	Relevant provision of FTP/HBP	Para 6.05 of FTP 2015-2020 read with Para 6.01 of Hand book of Procedure
V	Decision required for UAC	Correction in the production of the capacity from 6,30,000 Nos. to 75,60,000 Nos of Setting up of a New unit for manufacturing and Export of Candles.

Further, the Superintendent of Customs(P), Raigad EP Circle, vide letter dated 21.03.2023 has stated that the verification report of the unit.

Other Information:

The unit vide letter dated 31.05.2023 has stated that, they have received permission for setting up New EOU vide letter No. SEEPZ-SEZ/EOU/CCCPL/63/2022-23/06215 dated 08.05.2023 for their unit located at M/s. Copiam Consumer Care Pvt Ltd., located at Plot No. 104/1, 105/1, Milkat No. 332/2, Village Nandhal, Tal-410206.

Further they like to inform that, at time of application for setting up New EOU, they have incorrectly mentioned monthly capacity as 6,30,000 Nos instead of Annually Capacity in application form i.e. ANF-A.

It may be mentioned that M/s. Copiam Consume Care Pvt Ltd., vide their letter dated 02.03.2023 had submitted the application for Setting up of New EOU. The proposal for the same was placed before the Approval Committee Meeting held on 31.03.2023 wherein the Committee approved the proposal of the unit for setting up of New Unit at Plot No. 104/1, 105/1, Milkat No. 332/2, Village Nandhal, Tal-Khalapur, District-Raigad-410206 for manufacture and export of "Candles" in terms of Para 6.05(a) of FTP 2015-2020 read with Para 6.01(b) of HBP 2015-2020.

This office had issued LOP No. SEEPZ-SEZ/EOU/CCCPL/63/2022-23/06215 dated 08.05.2023 to the unit.

Further they has requested this office to issue them the revised LOP with correct Annual Capacity as 75,60,000 instead of 6,30,000 Nos.

ADC RECOMMENDATION :-

The proposal of the applicant company for Correction in the production of the capacity from 6,30,000 Nos. to 75,60,000 Nos of Setting up of a New Unit for manufacturing and Export of Candles.is submitted before the Approval Committee for consideration in terms of 6.05 (a) of FTP 2015-2020 read with Para 6.01 (b) of Hand book of Procedure.
